

WATER DIVISION

AGENDA

APRIL 15, 2026

1. Call to Order
2. Recording of Attendance
3. Public Comment
4. Approval of the minutes from the previous meeting
5. Communications
6. Secretary/Treasurer Report
 - Approval of checks issued prior
 - Bills submitted for payment
7. Manager Reports
 - Engineer
 - Solicitor – Under Executive Session
 - Legal/Personnel
8. New/Old Business
9. Adjournment

INTEREST RATES FOR MARCH 2026

119-COM	MON VALLEY CREDIT UNION FCU	3.82%
117-9	BVA FCU MM #2 ACCT#(1/16918.0)	1.05%
117-0	PNC MONEY MARKET (6944)	0.01%
110-1	PNC SURPLUS FUND INVESTMENT (3181)	0.01%
116	SOMMERSET TRUST	3.80%

117-5 PNC WATER (4694) APRIL 15, 2026 ACCOUNT BALANCE	\$48,589.77
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MABV Water Balance Sheet As of March 31, 2026

	Mar 31, 26
ASSETS	
Current Assets	
Checking/Savings	
116.1 · Somerset Trust Checking Acct	40,354.44
116 · Somerset Trust CD	1,000,000.00
8747 · DEDUCTIBLE (PNC) 8747	7,639.89
119-COM · Mon Valley Community FCU	235,542.21
117-9 · BVA FCU MM #2 ACCT# 1/16918.0	166,236.87
117-6 · Water Debit/Credit Card #4631	-27,409.98
117-0 · PNC Money Market (6944)	116,836.81
110-1 · PNC Surplus Fund Inve (3181)	103,217.52
110-2 · National City - Savings	-177.00
117-5 · PNC - Water (4694)	37,282.65
117-B · Petty Cash	250.00
Total Checking/Savings	1,679,773.41
Accounts Receivable	
119 · Accounts Receivable frm Consumer	279,821.98
Total Accounts Receivable	279,821.98
Other Current Assets	
123 · Materials and Supplies	6,352.93
130 · Sewage	38,051.98
Total Other Current Assets	44,404.91
Total Current Assets	2,004,000.30
Fixed Assets	
101 · Fixed Capital	3,887,187.61
102 · Depreciation of Structure Equip	-2,222,213.08
104 · Cost of Fixed Capital Purchased	200,311.93
Total Fixed Assets	1,865,286.46
Other Assets	
140 · Deferred Outflows	37,004.53
Total Other Assets	37,004.53
TOTAL ASSETS	3,906,291.29
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-1,265.37
Total Accounts Payable	-1,265.37
Other Current Liabilities	
179.0 · DEFFERED INFLOWS	14,319.50
165.0 · Accounts Payable - Auditor	24,422.34
178 · Pension Liability	-51,401.50
172-5BK · L S T Tax--Berkheimer	90.00
164 · Consumer Deposits	154,585.59
170 · Dividends Payable	1,138.47
172-2 · Withholdings-Payroll	-16.00
172-5 · L S T Tax-Cent. Tax	-10.00
172-6 · U Comp Employees Tax	2,129.24
172-8 · Employee Credit Union	100.00
172-9 · Employees Pension	3,877.82
175 · Accrued Social Security	0.04
2100 · Payroll Liabilities	1,389.33
Total Other Current Liabilities	150,624.83
Total Current Liabilities	149,359.46

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04/14/26

Accrual Basis

MABV Water
Balance Sheet
As of March 31, 2026

	<u>Mar 31, 26</u>
Total Liabilities	149,359.46
Equity	
182 · Contributionin Aid to Construct	1,125,851.06
186 · Corporate Surplus Unappropriate	2,660,449.64
Net Income	-29,368.87
Total Equity	<u>3,756,931.83</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,906,291.29</u></u>

MABV Water
Profit & Loss
March 2026

	Mar 26
Ordinary Income/Expense	
Income	
500 · H2O LINE MAINTENANCE FEE	3,398.70
300 · Metered Domestic Sales	194,249.93
301 · Metered Commercial Sales	25,776.50
302 · Metered Industrial Sales	3,565.50
309 · Fire Protection-Private	820.35
311 · Public Fire Protection Sales	1,306.25
315 · Penalties	308.61
Total Income	229,425.84
Gross Profit	229,425.84
Expense	
381 · Vacation, Holiday & Sick Hourly	258.00
354L · Operating Labor	0.00
355 · Purification Expense	33,695.08
362 · Operating Labor(Pumping System)	0.00
367 · Maintenance of Power Pumping	0.00
368-70 · Distribution of Labor	6,480.86
375 · Maintenance of Mains	31,616.99
377 · Maintenance Service Lines	2,973.45
378 · Maintenance of Reserviors	6,037.50
379 · Maintenance of Meters	825.00
380 · Main. Hydrants	0.00
383 · Salaries	8,623.87
383-1 · Engineering Fees	150.00
387 · Office Expense	2,730.92
388 · Garage	-1.00
390 · Tools	590.46
392 · Professional Services	4,800.00
395 · Rent	1,125.00
396 · Insurance Expense	5,726.56
396-1 · Company Pension	1,932.35
397 · Hospitalization Expense	11,928.46
399 · Unemployment Comp Expense	222.26
402 · Depreciation Expense	388.89
6560 · Payroll Expenses	6,408.92
Total Expense	126,513.57
Net Ordinary Income	102,912.27
Other Income/Expense	
Other Income	
314 · Operating Rev. other than Water	1,645.58
513 · Interest on Investments	9,743.39
Total Other Income	11,388.97
Net Other Income	11,388.97
Net Income	114,301.24